



WYATT

# ANNUAL REPORT

2018 / 2019



# CHAIRPERSON'S REPORT

YEAR ENDING 30 JUNE 2019



**DRAWING ON DR WILLIAM WYATT'S EXAMPLE AND DESIRE TO IMPACT THE LIVES OF PEOPLE IN NEED IN WAYS THAT ARE MEANINGFUL TO THEIR CIRCUMSTANCE, WYATT'S GRANTMAKING ACTIVITIES CONTINUED UNABATED WITH NEARLY 6,000 INDIVIDUALS AND HOUSEHOLDS ASSISTED AND \$3.4 MILLION DISTRIBUTED IN GRANTS.**

Stewardship of Dr Wyatt's bequest, and accretions to it, have provided a resilient foundation for Wyatt's grantmaking over the past 133 years and it was a particular delight to have the Premier, the Hon Steven Marshall MP, join with the Wyatt Board, staff and philanthropic colleagues at an event during the year to mark Wyatt's distribution of \$50M in charitable grants since 1886.

Wyatt's Reconciliation Action Plan (RAP) has also been a central piece of work during the year and reflects our commitment to the process of reconciliation, working actively with Aboriginal people and communities to help close the gap on disadvantage.

A commitment to be impactful in our work and use our resources well resulted in a comprehensive, staff led 'theory of change' being developed with the assistance of The Australian Centre for Social Innovation. The intention of the work is to better understand how change occurs for the individuals and households and how we can best support, encourage and serve South Australians in need.

On the research and development front several projects were active

during the year. Firstly, the SAHMRI Resilient Futures SA project, funded by Wyatt and the James and Diana Ramsay Foundation, concluded with published results indicating good improvements in resilience and wellbeing among a cohort of 1,400 young people on the fringes of the school system.

The action research project funded by Wyatt at Wardliparingga Aboriginal Research Centre, known as the Cultural Pathways Program, focuses on addressing the social determinants of diabetes management and treatment.

Lastly, the Yunga Nungas Leadership Program, delivered in partnership with the Department of Human Services, provides an intensive support program around young people with histories of incarceration and high levels of contact with the police and youth justice system.

In the area of advocacy, Wyatt has been taking a lead role in coordinating over a dozen philanthropic funds from across Australia to support the movement led by ACOSS to seek an increase in the Newstart Allowance rate. The impact of the very low rate of

Newstart Allowance is entrenching tens of thousands of South Australians in debilitating poverty and this is seen on a daily basis by Wyatt staff involved in the grants programs.

In conclusion, I want to acknowledge the dedicated work of the Wyatt Governors who go above and beyond in offering their time and considerable skills in the governance of Wyatt and our talented and committed staff who work closely with referrers and our partner groups to alleviate poverty and develop capacity.

In particular, I wish to acknowledge the outstanding service of Andrew Davies AM who retired during the year having served as Wyatt Governor since 2004. It was also a delight to welcome Richard Dennis AM as our newest Governor.

DAVID MINNS  
CHAIRPERSON







**5,958**

INDIVIDUALS AND  
HOUSEHOLDS ASSISTED



**\$3.4M**

FUNDS DISTRIBUTED



**86** GRANT  
PARTNERS



**1,333**

SMALL GRANTS

|||||  
[WWW.WYATT.ORG.AU](http://WWW.WYATT.ORG.AU)

# CREATING OPPORTUNITIES

FROM THE MOMENT DR WILLIAM WYATT ARRIVED IN WHAT IS NOW KNOWN AS SOUTH AUSTRALIA, HIS IMPACT WAS WIDE AND FAR-REACHING. THIS IS AN APPROACH THAT CONTINUES TO THIS DAY, AN UNDERSTANDING THAT TARGETED, COMPASSIONATE SUPPORT CAN CREATE AND IMPROVE THE SOCIAL FABRIC OF OUR COMMUNITY.

While we have a number of key strategic programs our financial granting aims to create opportunity and comprises three streams:

## SMALL GRANTS

Small grants remain the lifeblood of Wyatt's operating model and we provide this assistance with the knowledge that our fellow South Australians on a fixed, low income often have difficulty meeting today's financial obligations.

By offering small grants, we can walk alongside our community members, acknowledging the challenges they face, and support them in what is often a time of crisis or great need.

## PARTNER GRANTS

Our partner grants are essential to ensuring we reach people who would otherwise not necessarily come into contact with our small but dedicated team.

With over 80 partners, we rely on their expertise and contacts to provide funding in our core focus areas of education, housing,

employment pathways and financial wellbeing.

## MAJOR GRANTS

Wyatt offers a number of major grants as a way of increasing the evidence base of programmatic responses in our focus areas, enabling us to continue to learn and improve our own practice.

During this period, we entered into a new partnership with the South Australian Department of Human Services to work on a place-based model in Adelaide's northern suburbs to assist a group of Indigenous young people to reduce contact with the youth justice system and develop pathways through education and training.







# CREATING ENVIRONMENTS

**TO CREATE LONG-LASTING CHANGE WYATT RECOGNISES THE NEED TO CREATE ENVIRONMENTS IN WHICH PEOPLE, ORGANISATIONS AND COMMUNITIES CAN FLOURISH, WHILE ALSO IDENTIFYING THE LEVERS FOR SYSTEMIC CHANGE. THESE KINDS OF ASPIRATIONS CANNOT BE ATTRIBUTED TO ANY ONE ORGANISATION OR APPROACH AND WYATT HAS ACTIVELY REFLECTED ON OUR ROLE IN THE CREATION OF THESE ENVIRONMENTS.**

In partnership with The Australian Centre for Social Innovation, Wyatt delivered our first iteration of our theory of change. Titled Pathways for Impact, this visual representation allows us to better understand how change occurs for the individuals and households we seek to assist. A living document, Pathways for Impact will continue to evolve as we better understand our role in contributing to the creation of opportunities for people.

Wyatt also continued on our journey of reconciliation, an acknowledgement of our role and commitment to advancing unity and a shared vision between Aboriginal and Torres Strait Islander and non-Indigenous Australians. With the support of many, we will soon be launching our Reconciliation Action Plan, one of the first charitable trusts and grant making foundations in Australia to do so.

With a belief that ‘great things are done by a series of small things brought together’, we also focused strongly on the power of convening, both by making our physical space

available to others, while also bringing our networks together on issues of importance.

One of the boldest moves Wyatt has made in recent times was to convene a national collaboration of funders to support ACOSS with the Raise the Rate campaign. The Newstart Allowance, a transitional payment from the federal government for people seeking employment, has not increased in real terms for 25 years. This has resulted in people being forced into cycles of debt, social isolation and entrenched poverty. With tens of thousands of South Australians being recipients of Newstart, and experiencing barriers to finding employment and secure housing as a result, we felt this was a critical step in our efforts to create environments for stronger communities.

The way in which Wyatt can develop our partnerships and initiatives, and remove barriers to inclusion for those experiencing them in our community, will continue to be a strong focus into the future.



# ABRIDGED FINANCIALS

YEAR ENDING 30 JUNE 2019

## THANK YOU

Wyatt would like to thank our many grant, community and business partners who have contributed to our work.

You can find further details on [www.wyatt.org.au](http://www.wyatt.org.au).

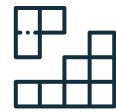
	2019 \$'000	2018 \$'000
<b>What Wyatt Earned</b>		
Interest	461	391
Dividends and Distributions	6,440	4,296
Donations and Legacies	46	153
Other Revenue	234	-
	<b>7,181</b>	<b>4,841</b>
Administration Costs	820	747
<b>Surplus before Grants</b>	<b>6,361</b>	<b>4,094</b>
<b>Wyatt Grants (including Grant Management Costs)</b>		
Housing	627	518
Net Residential Housing*	-	11
Financial Wellbeing	558	596
Education	811	721
Employment	432	404
Major Grants	462	362
Research and Development	132	99
Small Grants	717	570
	<b>3,739</b>	<b>3,281</b>
<b>Surplus</b>	<b>2,622</b>	<b>813</b>
Change in Fair Value of Equity Investments	1,560	3,734
<b>Total Comprehensive Income</b>	<b>4,182</b>	<b>4,546</b>
<b>What We Own</b>		
Cash and Short Term Deposits	21,059	19,803
Buildings and Contents	166	184
Equities and Longer Term Deposits	74,981	71,939
	<b>96,206</b>	<b>91,793</b>
<b>What We Owe</b>	<b>232</b>	<b>134</b>
<b>Our Combined Assets</b>	<b>95,975</b>	<b>91,793</b>

\* Due to a change in accounting policy this does not include the depreciation costs of holding these properties.





LED A NETWORK OF  
**THIRTEEN**  
PHILANTHROPIC  
PARTNERS IN THE  
**NEWSTART**  
'RAISE THE RATE'  
CAMPAIGN



SUPPORTED PARTNERS  
IN THE DELIVERY OF

**83**

EVENTS IN OUR OFFICE



## WILLIAM WYATT LSA, MRCS

1804 - 1886, APOTHECARY AND SURGEON

Dr William Wyatt and Mrs Julia Wyatt travelled from Plymouth, UK, arriving in Holdfast Bay, South Australia, in February 1837. During his life in Adelaide, Dr Wyatt held a significant number of official positions. He set up his home first in Grenfell Street and later at Kurralta, Burnside. His son, William, the only one of his five children to survive childhood, died in 1872 aged 34. Dr Wyatt's wealth was derived from his purchase of land in the city and elsewhere in March 1837.

In 1881 he wrote his Will, setting up his Trust and naming the first Governors - prominent Adelaide

businessmen. He died in June 1886 and the first meeting of the Wyatt Governors was held soon after. On 15 July 1886 the first grant of five pounds was paid to J.W.B., a retired lawyer.

The Wyatt Trust is now a significant fund, the benefit of which is provided to improve opportunity and quality of life for South Australians who experience financial hardship.

'An Enduring Gift' is an inspiring documentary created by Planet Earth Films highlighting the life and work of Dr Wyatt and his Trust. To view the documentary visit [www.wyatt.org.au](http://www.wyatt.org.au).

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[www.wyatt.org.au](http://www.wyatt.org.au)

The Wyatt Benevolent Institution Inc.  
ABN: 57 292 556 081



WYATT

## WYATT BOARD OF GOVERNORS

David Minns  
Anne McCutcheon  
Andrew Davies AM (until October 2018)  
Richard Dennis AM (from October 2018)  
Jon Gregerson  
Pam Simmons  
John van Ruth  
Elizabeth Wilson

### FINANCIAL CONSULTANT

John Lampard (until October 2018)  
Ed Bernard (from October 2018)

## WYATT STAFF TEAM

### CHIEF EXECUTIVE

Paul Madden AM

### STAFF

Megan Coupland  
Jo Edwards  
Kate Fenton  
Kate Fox  
Kelli Gunter  
Julie Maguire  
Angela Meegan (from February 2019)  
Simone Pomeroy  
Clare Randall (until December 2018)  
Keren Sutton (from February 2019)