

ANNUAL REPORT  
2021/22



WYATT

ABOUT WYATT



The Wyatt Trust has provided support to South Australians experiencing poverty for more than 135 years. We challenge the beliefs that perpetuate inequality because we believe every South Australian deserves a life free from poverty and disadvantage. By listening, learning, building our knowledge and working in partnership, we seek to achieve systemic change and the eradication of poverty and inequality.

OUR FOUNDER - Dr William Wyatt

Dr William Wyatt was an English settler who arrived in South Australia with his wife Julia in 1837. During his life in Adelaide, and until his death in 1886, Dr Wyatt held a significant number of official positions with many institutions still in operation today having connections to Dr Wyatt.

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## CHAIRPERSON'S MESSAGE



**This past year has seen Wyatt develop new focus areas for our grants while still delivering our programs of direct support and partnerships.**

This past year has seen Wyatt develop new focus areas for our grants while still delivering our programs of direct support and partnerships.

After commissioning significant research and analysis into the causes of poverty and inequity in our society, Governors were pleased to see a concerted focus on the experiences of older women and sole parents, the fastest groups experiencing or susceptible to poverty. We also developed a direct response to the growing cohort of people requiring assistance to be digitally included in society's online world.

Moving to implement our Innovate Reconciliation Action Plan has been an approach undertaken by both staff and our board, our dedication towards reconciliation evident in much of our work and operations.

After an intensive eight-month period, we were able to conceive and deliver a new home for Wyatt and other values aligned organisations, Inparrila, at 161 Frome Street. This change in premises after over 30 years at our old office has provided renewed vigour and opportunities for collaboration, both for our organisation and those that we now share space with.

While the end of financial year was not a good time generally for the markets, our investment portfolio remains strong, with 3 new social impact investments also added throughout the year to our existing list. The move to strengthening the social impact of our portfolio is something we have spent much time implementing and look forward to seeing the fruits of this in future years.

Oversight and leadership of Wyatt was once again ably managed by our volunteer Board of Governors. My thanks extends to all, particularly acknowledging Elizabeth (Liz) Wilson OAM who retired in November 2021 after 12 years of dedicated service. We warmly welcomed Dr Kylie Heneker onto the Board shortly thereafter.

Lastly, the CEO and staff of Wyatt have once again worked tirelessly to deliver an ambitious agenda of both change and impact for those experiencing poverty in South Australia and on behalf of the Board of Governors, we commend the progress towards reaching our vision.

**Anne McCutcheon**



## CEO'S MESSAGE



**Wyatt's staff remain dedicated to our vision and are relentless in their passion for making a difference to those we are here to serve.**

The preparation of an annual report always focuses the mind on what has been achieved over the period, and this year, my reflection is one of deep gratitude and honour. We have partnered with some amazing individuals, organisations, and movements in what has been a big year for us.

The move from our old office to Inparrila, the Kurna word for 'meeting place', has created so many opportunities for connection. Both with the people we now share the space with, but the hundreds of people that have so far used and visited at events, meetings, and functions. With 30 workstations being a combination of hot-desks and permanent desks, it has been a fantastic occasion to reach out to those looking to join us in a unique environment.

Inparrila provides us with an opportunity to deeply engage within a safe and respectful environment. This was evidenced throughout the year with our work developing a new program for older women and sole parents. We worked with forty women, many of whom are still engaged in our co-design teams, and each played an integral role in developing a program directly responding to the specific needs that older women and sole parents face.

We also commenced an ambitious project with Dr Jenni Caruso, a proud Eastern Arrente woman, to research and investigate our Founder's life and history during his lifetime here in the colonies. Under the banner of truth-telling, we seek to better understand and acknowledge our colonial roots and how we can use this truth to more genuinely engage in reconciliation.

The first birthday celebration for Foundation SA was a milestone for all concerned after an amazing year of growth and development for this community foundation. It has been a pleasure to witness the new threads of connection and financial support that are strengthening community led responses across the State.

Wyatt's staff remain dedicated to our vision and are relentless in their passion for making a difference to those we are here to serve. My thanks go to everyone for contributions small and large and we trust this report gives a small snapshot of our work.

**Stacey Thomas**



The support of Wyatt has never been as needed as the year just passed. The following provides just a small snapshot of the 5,890 individuals and households that received assistance from a Wyatt grant.

#### WYATT'S DIRECT GRANTS

provides carefully targeted, one-off grants in response to a specific financial need.

### DIRECT GRANTS

Reached people experiencing hardship in **every** local government area in SA



# 1302

INDIVIDUALS & HOUSEHOLDS  
RECEIVED SUPPORT



# 91%

of grants supported financial  
and housing stability



Grants for rent arrears and utility  
bills more than doubled in number  
from last year



#### WYATT'S PARTNERSHIP GRANTS

extends the reach and impact of our grant-making by providing brokerage funding to partners to complement their existing programs.

# 36



Young people secured private  
rental via access to a bond  
and rent in advance

# 1093



**Children** in the APY Lands and  
Far North engaged with Bikes  
Palya programs



People received  
work related  
licences and  
documentation  
to assist with  
work-readiness

People accessed  
financial counselling

# 975



#### WYATT'S INSIGHT GRANTS PROGRAM

is an evidence-led approach to grant making which combines community voice, local data and collaborative approaches.



Women with lived experience  
of financial hardship shared  
their story with Wyatt

# 280



People engaged in financial  
learning and decision making

# 100%

of participants in South Australian  
Media Spokesperson Training felt  
more confident to tell their story in  
mainstream media

# 510



People participated in digital  
literacy and learning





## INPARRILA

The Kurna word for ‘meeting place’, Inparrila is more than just an office space, it is a place where values-aligned organisations work, gather and create.

In April 2022, Wyatt’s new co-shared office space, Inparrila, was officially launched by Her Excellency the Honourable Frances Adamson AC, Governor of South Australia.

The Kurna word for ‘meeting place’, Inparrila is more than just an office space, it is a place where values-aligned organisations work, gather and create.

Inparrila is currently home to values-aligned organisations (including Wyatt, Foundation SA, Philanthropy Australia, Creative Partnerships Australia and Australian Schools Plus) with more to come, as well as being used by community for meetings and events.

Inparrila also features four stunning artworks by local South Australian artists. With a common theme of Building Social Good, the four commissions and acquisitions that adorn Inparrila’s walls are:

- Lightwell Mural – a site-specific commissioned abstract work by Matthew Fortrose that looks at the idea of a digital landscape
- Design for Ramong and Boston Meeting Rooms – a site-specific commissioned design for a vinyl wall across the two meeting rooms by Caitlin Berzins
- Super Natural Geologies #3 – an acquired wall sculpture by Amy Joy Watson
- Untitled – an acquired work on paper by Maxwell Callaghan

Inparrila is an opportunity for Wyatt to help create a new story for philanthropic foundations, non-profits and social businesses with aligned purpose and values, and we look forward to welcoming more organisations and community members through our doors.







## TRUTH TELLING AT WYATT

To my mind, it's very courageous of Wyatt to take this step because they're such a well-known and influential organisation. It's courageous because there are not many institutions or organisations that are willing to engage in truth-telling and then deal with whatever arises from it.

For hundreds of years, the prevailing narrative of Australia's history was told through the narrow lens of white colonialism. Wyatt, as with a growing number of philanthropic entities across the globe, believes it is time for a more robust and inclusive examination of the past.

To better understand the impact and legacy of its founder, Dr William Wyatt, Wyatt has embarked upon a truth-telling project with the help of Dr Jenni Caruso, a proud Eastern Arrente woman, researcher and academic from the University of Adelaide, whose personal experience is that of being a member of the Stolen Generations.

Truth-telling brings forward First Nations voices and experiences that were traditionally silenced or overlooked. It involves honest, and sometimes uncomfortable, conversations about Australia's history.

As Dr Caruso explains, a truthful interrogation of the past requires courage and open mindedness from all involved.

"It's important because it really is time to be looking at various aspects of this nation's history from an Aboriginal perspective," says Dr Caruso.

"To my mind, it's very courageous of Wyatt to take this step because they're such a well-known and influential organisation. It's courageous because there are not many institutions or organisations that are willing to engage in truth-telling and then deal with whatever arises from it."

Read the full story [here](#).







## CLOSING THE PROPERTY OWNERSHIP GAP

Many of our customers are unable to get a loan from a traditional bank or lender due to lack of deposit or earning a lower income.

The traditional Australian dream of home ownership has become increasingly out of reach for an increasing number of South Australians, particularly women over 50 and single parent families.

HomeStart, a State Government organisation established in 1989, exists to help more South Australians overcome the barriers to home ownership by providing low-deposit loans and reduced upfront costs with fee assistance loans and no Lenders Mortgage Insurance.

Andrew Mills, HomeStart's CEO, says the costs associated with buying a home, including the deposit and stamp duty costs, remain the biggest barriers to home ownership.

"Saving for the deposit when house prices continue to rise means that owning your own home can feel like it's constantly out of reach," Andrew explains.

"Many of our customers are unable to get a loan from a traditional bank or lender due to lack of deposit or earning a lower income."

"Our customers are very successful at repaying their loans, they just need a helping hand to get started."

Wyatt has partnered with HomeStart since 2008 to provide Wyatt Loans of up to \$10,000 for applicants with a net annual household income of less than \$42,500.

The Wyatt Loan offers an interest and repayment free period of five years which can make an enormous difference for low-income households struggling to save a deposit or cover the fees and associated costs of purchasing a home.

"The partnership with The Wyatt Trust and the introduction of the Wyatt Loan has made a significant difference to the community," Andrew says. "In my view, the Wyatt Loan is a wonderful example of how relatively small amounts of funding to sustainably help a large number of people, over a long period of time."

Read the full story [here](#).







## THE SKY IS THE LIMIT: STUDIO PURPOSE

Studio Purpose is a collaborative initiative between local agencies and community partners, which provides stable housing, a safe environment and extensive support for young people.

“We all have our stories of hardship and setbacks, but they should not define us as a person,” says Thanuja Hiripitiyage, Program Manager for ac.care’s Murraylands Homelessness Service.

“Homelessness is a broad social issue and vulnerable people cannot overcome serious challenges in their lives without support.”

“But if we provide an environment where young people are supported and have the opportunity to dream, they can build a much better future and the sky is the limit.”

Studio Purpose is a collaborative initiative between local agencies and community partners, which provides stable housing, a safe environment and extensive support for young people.

“Studio Purpose is a vital initiative because it provides a safe environment for young people to keep connected to their regional community, land, country, social networks and support to achieve their dreams,” Thanuja explains.

“The newly developed apartments not only provide safe and stable accommodation, but our support staff and volunteers are here to mentor, guide and teach. Meanwhile, as a service, we are also constantly learning from the young people in this journey to ensure they receive the support they need to build a better future.”

Thanuja believes the collaborative nature of the initiative, involving the South Australian Housing Authority, AnglicareSA, City of Murray Bridge and more, was integral to the success of Studio Purpose.

“Not one person or service is able to achieve anything like this in isolation and we can achieve much more by working together with the support of the community,” Thanuja says.

“The social services sector cannot tackle homelessness alone. All government and non-government services, health agencies, philanthropic causes, businesses and the community must work together with a common purpose to lift people out of poverty and ensure they have safe homes and enough money to live on.”

“We must focus on root causes of trauma. Let’s focus on providing opportunities with support and early intervention and a holistic approach to improving people’s lives.”

Read the full story [here](#).







Our donors can immediately see the  
benefits of structuring their donations  
through Foundation SA

South Australia’s state-wide community foundation, Foundation SA, launched in mid-2021 with a little help from Wyatt. In its first 12 months, Foundation SA has exceeded all expectations and is home to 18 sub-funds with a corpus exceeding \$1.1 million.

“We set three priorities for Foundation SA in our first 12 months,” explains Sophie Doyle, Foundation SA Philanthropy & Engagement Manager.

“They were to grow our corpus, consult with community to develop our strategy, and distribute funds through a grant round – and this is exactly what we’ve done.”

The community foundation model, which offers all the joy of giving minus the administrative headaches, appeals to a wide cross-section of donors, Sophie says.

“Our donors can immediately see the benefits of structuring their donations through Foundation SA,” she explains.

“The efficiency created by outsourcing the admin and reporting and the ability to have their money ethically invested for long-term growth without them having to worry about engaging an investment manager were the key benefits.”

The ease of getting started and the flexibility to tailor giving solutions to individual needs is key to Foundation SA’s success, says Stacey Thomas, CEO of Wyatt, which provides valuable ongoing support.

“We have been thrilled to see how many South Australians have jumped on board with Foundation SA in its first year,” Stacey says.

“Foundation SA is developing our own community, one of generous South Australians who are coming together with a shared purpose of helping a cause close to their hearts.”

Read the full story [here](#).







## SUPPORT THE WORK OF WYATT

Wyatt has been delivering grants to South Australians experiencing financial hardship since 1886.

During that time, we have been recognised for our unique support of individuals as well as strong stewardship of Dr Wyatt's original bequest.



You can increase the reach of our impact by supporting our work via:

Donating online via our [website](#)  
Donating via EFT  
Remembering Wyatt in your Will and joining our Governor's Circle

All donations made are tax deductible and we sincerely thank those that currently partner with us to expand our programs.







## IMPACT INVESTING

For a number of years we have committed to holding social impact investments, that is, an investment that generates positive social impact as well as a financial return, in our portfolio.

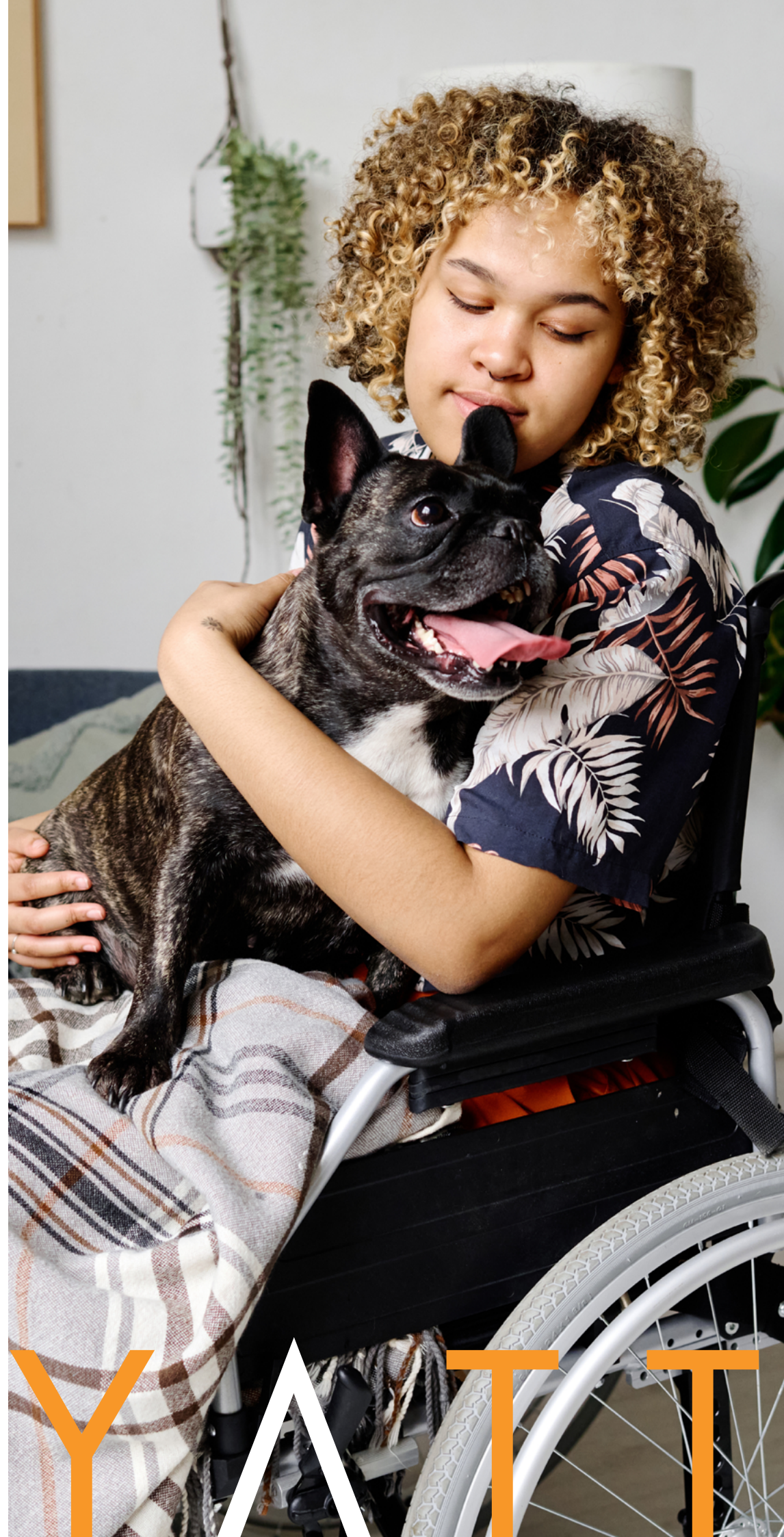
This is in addition to the responsible investment screens and principles already in place. The following are just two examples of investments Wyatt has made, to ensure positive social outcomes beyond our grant making.

The Newpin SA Social Impact Bond builds upon learnings from a similar program in New South Wales and is an evidence-based intensive therapeutic program for families with young children aged six years or under. The families have children who are on a temporary care order from the South Australian Department for Child Protection and reunification with their family has been identified as an appropriate goal. To 30 June 22, a total of 33 children from 22 families were enrolled in the program.

The Australian Unity Specialist Disability Accommodation (SDA) Fund was established in 2020 and works with a wide range of stakeholders within the housing, disability and social sectors to provide suitable and contemporary housing for people with a range of abilities. With a focus on acquiring and developing high-quality accommodation in attractive locations, as at 30 June 2022 there were 47 dwellings completed with a further 150 under development.

# W

# Y A T T







## OUR PEOPLE

Wyatt is governed by a voluntary Board and managed by a dedicated team. As at 30 June 2022 we were pleased to be working with:



**Anne McCutcheon**  
BA, Dip Soc Stud, MBA, AFAIM  
Chairperson



**Pam Simmons**  
BASW, MPolAdmin, GAICD  
Deputy Chairperson



**Nick Costello**  
BCom, Dip Lang, CFA  
Governor



**Richard Dennis AM PSM**  
LL.B (Hons) Grad Dip Business  
Admin  
Governor



**Kylie Heneker**  
BA (Hons), PhD  
Governor (from Feb 2022)



**David Minns**  
BEc, F Fin, FCA, FTIA  
Governor



**John van Ruth**  
FCA, FAICD, FNVI  
Governor



**Liz Wilson**  
BSW, AUA (Soc Stud)  
Governor (until Nov 2021)



**Stacey Thomas**  
Chief Executive Officer



**Tony Ashdown**  
Community Relations  
Manager



**Leanne Crisp**  
Payroll & Finance



**Jo Edwards**  
Grants Manager



**Sophie Doyle**  
Philanthropy &  
Engagement Manager,  
Foundation SA



**Julie Maguire**  
Grants & Administration  
Officer



**Angela Meegan**  
Grants Manager



**Simone Pomeroy**  
Reception &  
Administration



**Gavin Reid**  
Business & Operations  
Lead



**Jo Saies**  
Small Grants Lead



**Dana Shen**  
Organisational Mentor



**Keren Sutton**  
Data, Insights & Learning  
Lead



**Carmen Tong**  
Grants & Administration  
Officer



FINANCIALS

	2022 \$'000	2021 \$'000
<b>What Wyatt Earned</b>		
Interest	13	82
Dividends and Distributions	5,332	5,635
Donations & Legacies	41	166
Other Revenue	17	234
	<b>5,403</b>	<b>6,117</b>
Administration Costs	1,641	1,462
<b>Surplus before Grants</b>	<b>3,762</b>	<b>4,655</b>
<b>Wyatt Grants</b>		
Partner Grants	1,566	2,086
Insight Grants	762	1,008
Research & Development	171	154
Direct Grants	707	632
Auspice Grants	88	112
	<b>3,294</b>	<b>3,992</b>
Change in Fair Value of Debt Investments	-9,816	8,580
<b>Surplus</b>	<b>-9,348</b>	<b>9,243</b>
Change in Fair Value of Equity Investments	-1,433	1,838
<b>Total Comprehensive Income</b>	<b>-10,781</b>	<b>11,081</b>
<b>What We Own</b>		
Cash and Receivables	6,273	8,500
Investments - Listed Securities and Wholesale Funds	78,405	89,580
Social Impact Investments	5,727	3,493
Buildings and Contents	577	104
Other Assets	3,625	2,225
	<b>94,607</b>	<b>103,902</b>
<b>What We Owe</b>		
	1,663	177
<b>Our Combined Assets</b>	<b>92,944</b>	<b>103,725</b>



OUR PARTNERS

Our thanks go to the many partners we have worked with throughout the year.

Aboriginal Lands Trust	Habitat for Humanity	Playford International College	Women’s Safety Services
Aboriginal Legal Rights Movement	Hackam West Childrens Centre	Port Lincoln High School	Woodville High School
ac.care	Headstart Homes	School	Workabout Centre
Adelaide Benevolent Society	Hen House Co-op	Possible Consulting	Yadu Health
Australian Council of Social Services	Henley High School	Power Community Ltd	Yourtown
Australian Red Cross	Hutt St Centre	RAW Group	Youth Inc
Australian Refugee Association	JIGSAW	Reconciliation SA	Youth Opportunities
Avenues College	Junction Australia Ltd	Reilly Foundation	Zahra Foundation Australia
Baptist Care	Junction Community Centre	Richmond Lions	
Bicycles SA	Kapunda High School	Roma Mitchell Secondary College	
Brighton Secondary School	Kildare College	Rural Business Support	
Carrington Cottages	Le Fevre High School	SACOSS	
Catherine House	Listen Up Music	Salisbury High School	
Centacare Catholic Country	Lutheran Care	Schools Ministry Group	
Centacare Catholic Family Services	Mark Oliphant College	Seaton High School	
Central Yorke School	Marryatville High School	Seeds of Affinity	
Centre for Australian Progress	Modbury High School	Sole parents and carers Lived Experience Group	
Christies Beach High School	Money Mob Talkabout	Southern Yorke Peninsula Community Hub	
City of Mitcham	Murray Bridge Community Centre	St John’s Youth Service	
Collab4Good	Nature Foundation	The Hut Community Centre	
Community Centres SA	Ngutu College	The Leaders Institute	
Count Me In	Nuriootpa High School	Ucare Gawler	
CREATE Foundation	O’Sullivan Beach Childrens Centre	Uniting Care Wesley Bowden	
Eyre Futures	Ocean View College	Uniting Communities	
Findon High School	Older Women Lived Experience Group	UnitingSA	
Gawler and District College	Operation Flinders	Valley View Secondary School	
Golden Grove High School	Para Hills High School	Warriapendi School	
Grandparents for Grandchildren SA	Parafield Gardens High School	Whyalla Secondary College	
	Philanthropy Australia		



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