



The Wyatt Trust
annual report
2012 / 2013

chairperson's report

for the year ending 30 June 2013



Dr William Wyatt was a visionary, innovator and benefactor who spent his life in the service of others. Following the malignant cholera outbreak in Plymouth, England in 1832 he was awarded for his "unceasing attention to the poor" as he selflessly provided medical care to assist those affected, notwithstanding the great risks involved. On arrival in South Australia in 1837 his work continued unabated as he took up key roles in the new community as JP, Magistrate, Medical Board Secretary, Colonial Naturalist, Protector of Aborigines and more. He later served for long periods as the first Chief Inspector of Schools and as Chairman of the Adelaide Hospital. Many of the public institutions we value have been shaped by his efforts.

The foresight of Dr Wyatt is most evident in his founding in 1881 of The Wyatt Benevolent Institution Inc (The Wyatt Trust) as a means of ensuring his estate would be available to serve the interests of future generations of South Australians in "poor or reduced

circumstances". Following his death in 1886 the Board of Governors, chaired by Sir Henry Ayers, was convened and so began the enduring philanthropic work of The Wyatt Trust. In the 126 years since, successive generations of Governors have carried the responsibility of stewardship of both the resources and vision of Dr Wyatt. In guiding the development of The Wyatt Trust the Governors have sought to be as relevant and effective in their time as Dr Wyatt was in his time.

The past year has been one of change with the transition from retiring Chief Executive, Elisabeth Gazard, under whose leadership the capacity in grant making was strongly developed, to new Chief Executive, Paul Madden. Grant making activities during the year in the areas of education, employment, housing support and financial wellbeing resulted in assistance being provided to more than 4,000 individuals and households. Additionally, the retirement village operations provided affordable accommodation for older people on low incomes and holiday

accommodation provided an opportunity of a welcome break for carers and those in need of respite.

A number of new grant partners also came on stream with CareerTrackers and Wirtu Yarlú offering a supportive framework to assist Indigenous young people undertaking tertiary study. Youth Opportunities, Operation Flinders, Lutheran Disability Services and Phoenix Society, all exceptional South Australian organisations, were also welcomed as new grant partners. We very much look forward to partnering with them in providing opportunities for young people at risk and people with disabilities.

The investment environment over the past year has been conducive to growth and this led to a significant increase in assets under management. During the course of the year the final benefactions from the Initiative Fund were made bringing the total in grants distributed to fund special housing assistance programs to \$5.1m over five years. Total grants (including those from the Initiative Fund) over that same



/ www.wyatt.org.au

The Wyatt Trust offers opportunities for South Australians experiencing poverty so they can lead satisfying and productive lives and participate more actively in the community.

five-year period to 30 June 2013 amounted to \$13.8m.

In response to growing interest among philanthropic organisations, The Wyatt Trust has been active both locally and nationally in the exploration of social impact investment. Social impact investment is a means of creating improved social outcomes through private investment in interventions aimed at ameliorating some of society's most pressing problems. We continue to learn from our colleagues at Philanthropy Australia and are committed to supporting the

development of philanthropy as a positive social good. It has been a privilege to serve as Chairperson over these past two years, a task made all the more gratifying thanks to the highly committed and talented Wyatt Governors and staff team. Our collective efforts give life to the intentions and resources of Dr Wyatt and the diligent stewardship they provide will ensure The Wyatt Trust continues its work for the benefit of generations to come.

Rosemary Osman
Chairperson

" In guiding the development of The Wyatt Trust the Governors have sought to be as relevant and effective in their time as Dr Wyatt was in his time. "

board of governors

Rosemary Osman (Chairperson) BSc (Hons), Dip Ed, DFP

Andrew Davies BArch (Hons), Grad Dip, FRAIA, MAIPM

Jon Gregerson LLLB

Anne McCutcheon BA, Dip Soc Stud, MBA, AFAIM

David Minns BEc, F Fin, FCA, FTIA

Tony Scammell BEc, MBA

Elizabeth Wilson BSW, AUA (Soc Stud)

chief executive

Paul Madden MDR

board financial consultant

John Lampard FCA, FTIA



grant priority areas

employment portfolio: \$334,000

The path to employment can be a difficult one for those with few resources and little support. Successfully traversing this path is absolutely critical to the attainment of financial stability. At The Wyatt Trust we work with a wide range of partners in creating and supporting pathways to employment through scholarships, training and mentoring, employment-related grants and transitional support for those with a disability.

education retention & re-engagement portfolio: \$372,000

The evidence is clear. Retention and re-engagement in education leads to better life outcomes and greater life choices. At The Wyatt Trust we are committed to supporting initiatives that lead to improved outcomes for Indigenous and non-Indigenous students in need. We express this commitment through funding partnerships aimed at sustaining school attendance, re-engaging students who have exited education and supporting early childhood initiatives.

financial wellbeing portfolio: \$191,000

The pressures on families and individuals on low incomes are well known with many spending more than half of their income on housing and utilities alone. Many find the burden highly detrimental to their health and family life. The Wyatt Trust partners with community agencies across South Australia in supporting financial counselling and financial literacy programs that help those in challenging circumstances better manage their finances.

housing portfolio: \$693,000*

Initiatives supporting appropriate and longer-term housing have been an important focus of The Wyatt Trust since its inception. The Wyatt Trust partners with a range of community housing and homeless service providers to help individuals and families secure and sustain housing and to provide affordable housing options. Programs include rent subsidies, housing goods packages, removals assistance and loan assistance for home buyers on very low incomes.

* includes the Initiative Fund.

“ My daughter is 14 and I was about to have my car repossessed and be evicted from my house. Your gift has meant I am able to maintain my tenancy, which is a great relief. ” Jane, 41.

four

priority areas for
partnership funding

\$1,590,000

level of funding provided
through partnership arrangements
during 2012 - 2013

60

South Australian
partner organisations

2,818

measured outcomes
across partnerships



reach and impact

2012 - 2013 grant partners

ac.care	Operation Flinders
AIME	Para Hills High School
BoysTown	Para West Adult Campus
Brighton Secondary School	Parafield Gardens High School
Catherine House	Port Lincoln Community Learning
CareerTrackers	Port Lincoln High School
Centacare	Portway Housing
Centacare CDPP	PQA Housing
Christie Downs Primary School	Salisbury High School
Common Ground	SDVS
DECD, SA Government	Seaton High School
Edward John Eyre High School	St John's
Elizabeth Grove Children's Centre	Stand Like Stone
Enfield Primary School	SYC HYPA Housing
Fremont-Elizabeth City High School	TACSI
Habitat for Humanity	The Phoenix Society
Hackham West Children's Centre	The Smith Family
Henley High School	UCW Port Adelaide
HomeStart Finance	UCW Port Pirie
Junction Australia	Uniting Communities
Junction Housing	Unity Housing
Ladder	Valley View Secondary School
Le Fevre High School	Wesley Social Enterprises
Lutheran Community Care	Windsor Gardens Vocational College
Lutheran Disability Services	Wirltu Yarl
Mt Barker High School	Women's Housing
Marryatville High School	Woodville High School
NAWMA	Yalari
Nazareth Catholic Community	Youth Opportunities
Northern Futures	
Ocean View College	

"The support The Wyatt Trust offers to people needing a helping hand makes a tremendous difference. It's not just the learning opportunities and help it brings - it is encouragement that helps the spirit soar." Tony Ashdown, The Phoenix Society.

462

people assisted into employment pathways and / or sustainable employment

571

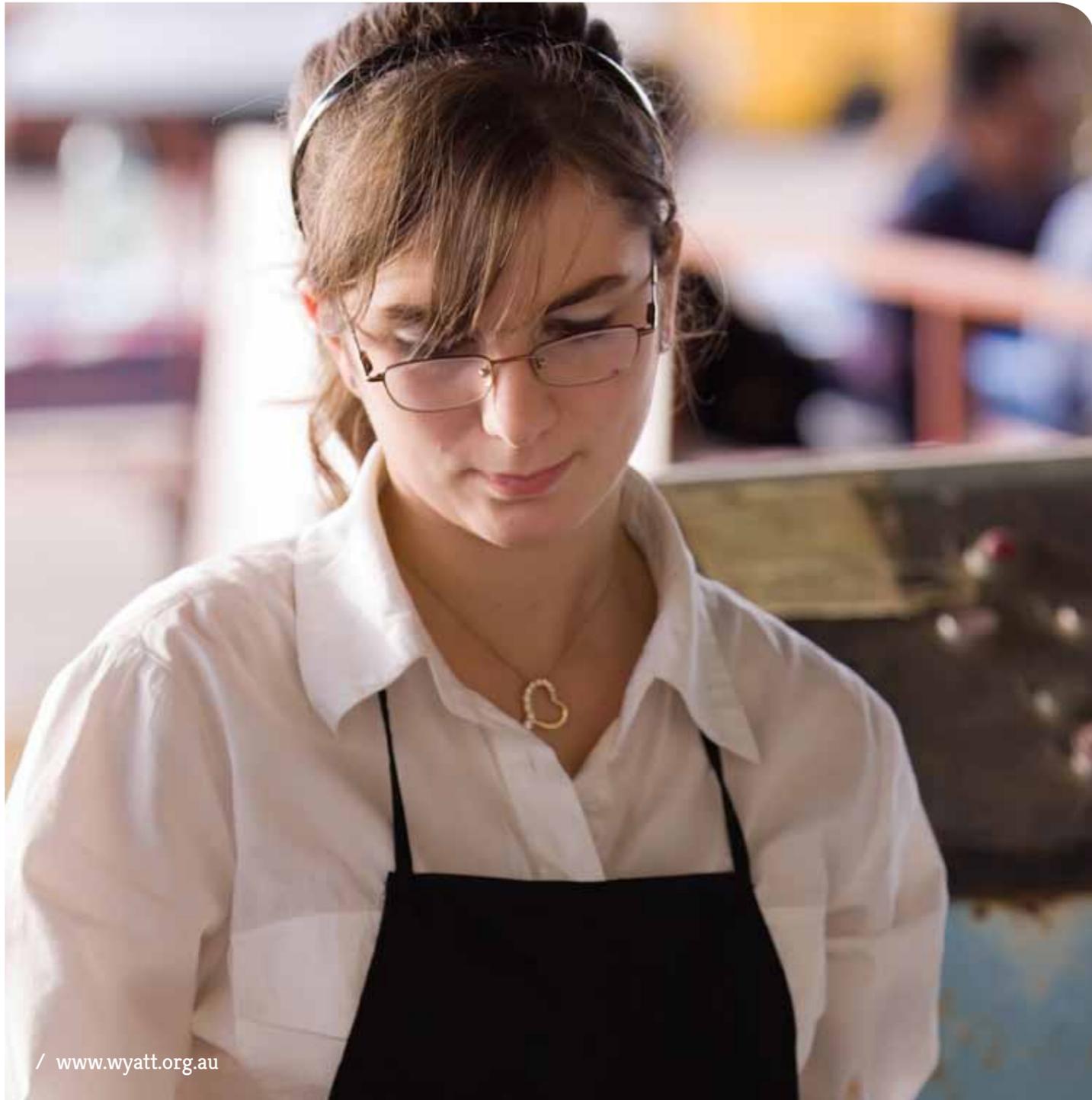
students retained at school for a further year beyond year 10

1,300

people with an increased ability to manage their financial obligations

485

households obtained or maintained longer-term accommodation



small grants program

The Small Grants Program acknowledges the significant difficulties faced by many South Australian families and individuals on fixed, low incomes. The program provides carefully targeted small grants addressing pressing needs for those who are financially vulnerable.

During the financial year ending June 2013 grants totalling \$518,000 were made to 1,230 households with referrals coming from 147 local organisations and the average grant being \$421.

financial assistance grants

Financial Assistance Grants provide diverse assistance towards the purchase of essential domestic goods and services. A significant proportion of these grants are directed toward the purchase of whitegoods. Other common areas of support include assistance in relation to rent arrears, utility bills and essential furniture.

work start grants

Work Start Grants are directed towards course fees in relation to vocational qualifications, employment training and employment-related costs involved in securing work.

education grants

Education Grants are directed towards addressing barriers to school engagement and retention.

“ At the time I got the Wyatt small grant to pay course fees for training in aquaculture I was unemployed, depressed and suicidal. Getting that grant, having someone show faith in me – that was a turning point. Now my life is so different. ” Dave, 39.

1,230

households assisted through the small grants program

\$518,000

amount paid in small grants to South Australians in financial hardship

147

organisations referring their clients for small grants

22%

applications where homelessness is the primary issue



retirement and holiday units

A concern for older people and those who are vulnerable, particularly as it relates to their housing needs, has been a hallmark of The Wyatt Trust activity for more than a century. The Wyatt Trust aims to provide affordable accommodation for older people on low incomes and respite opportunities for those in need.

retirement units

The Wyatt Trust provides a range of high quality retirement units at Payneham, Firlie, Christies Beach, Christie Downs, Elizabeth East and Victor Harbor. The housing, which is occupied on lifetime licence by some residents and on an affordable housing rental basis by tenants, is designed for retirees and suited to those on limited incomes. In total there are 54 retirement units.

holiday units

Respite holiday opportunities for South Australian individuals and families on low incomes are available through the holiday unit program. The two holiday units, in the heart of Victor Harbor, provide a place to take a break for carers and those for whom they provide care.

“ Thank you for the opportunity to come to the Kangaroo Unit at Victor Harbor. It was fantastic and fully wheelchair friendly. ” Irene & Gordon.

54

retirement units

77

retirement unit residents
and tenants

96

respite breaks provided
through the holiday unit program

265

people accessed
respite holidays



external thought leader program

contributors

Andrew Beer
Director, Centre for Housing, Urban
and Regional Planning

Rosalyn Black
Senior Manager, Research and
Evaluation, Foundation for Young
Australians

Julian Disney
Professor and Director of Social
Justice Project, University of NSW

Phil Fagan-Schmidt
Executive Director, Housing SA

Michael McAfee
Senior Director, US Promise
Neighbourhoods Institute, PolicyLink

Greg Ogle
Senior Policy Analyst & Research
Officer, South Australian Council of
Social Service

Jan Paterson
President, South Australian Secondary
Principals Association

David Rathman
Executive Director, Student, Aboriginal
and Family Services, Department of
Education and Child Development

Kevin Robbie
Executive Director, Employment,
Social Ventures Australia

Peter Saunders
Research Professor, Social Policy
Research Centre, University of NSW

Paul Smyth
General Manager, Research and Policy
Centre, Brotherhood of St Laurence

Lea Stevens
Director, Northern Connections,
Department for Communities and Social
Inclusion

Janet Taylor
Senior Researcher, Brotherhood of St
Laurence

Pippa Webb
Local Employment Coordinator,
Department of Education, Employment
and Workplace Relations

Marilyn Webster
Director, Research and Policy, Centre for
Excellence in Child and Family Welfare

Ian Winter
Executive Director, Australian Housing
and Research Institute

events

Measuring Social Impact
September 2012
Led by Kevin Robbie, Social
Ventures Australia.

Social Inclusion: A Symposium
March 2013
Led by Peter Saunders, Social
Policy Research Centre,
University of NSW.

Collective Impact
May 2013
Led by Michael McAfee, US
Promise Neighbourhoods
Institute at PolicyLink.

**Homelessness: Moving to
Solutions**
June 2013
Led by Andrew Beer, Centre for
Housing, Urban and Regional
Planning.

“ Wyatt’s initiative in drawing on key thinkers to inform its grant making is having a much wider impact as others in the community sector attend the external thought leader events and gain from the research and insights on offer. ”



abridged financial report

for the year ending 30 june 2013

	2013 \$'000	2012 \$'000
What Wyatt Earned		
Interest	130	179
Dividends and Distributions	5,458	4,342
Other Revenue	-	23
	5,588	4,544
Administration Costs	1,035	1,044
Surplus before Grants	4,553	3,500
Wyatt Grants Paid		
Housing	316	277
Net Residential Housing*	(39)	(59)
Financial Wellbeing	709	714
Education	372	438
Employment	334	428
Initiative Fund (Housing)	377	1,489
	2,069	3,287
Surplus	2,484	213
Change in Fair Value of Equity Investments	7,013	(3,617)
Total Comprehensive Income	9,497	(3,404)
What We Own		
Cash and Short Term Deposits	3,994	2,501
Land, Buildings and Contents	4,081	4,091
Equities and Longer Term Deposits	62,400	54,452
	70,475	61,044
What We Owe	121	187
Our Combined Assets	70,354	60,857
* Due to a change in accounting policy this does not include the depreciation costs of holding these properties.		

thank you

Thank you to our colleagues and consultants:

ACH Group
 Australian Insurance Brokers
 Australian Workplace Innovation and Social Research Centre (WISeR)
 Community Business Bureau
 Community Centres SA
 Financial Counselling Australia
 Freerange Future
 KPMG
 Kwik Kopy Norwood
 LeetGeek Pty Ltd
 Macquarie Private Wealth
 New Venture Institute - Flinders University
 Philanthropy Australia
 Shadia Design
 Shelter SA
 Social Ventures Australia
 South Australian Council of Social Service (SACOSS)

an enduring gift

To make a donation or bequest to The Wyatt Benevolent Institution Inc (The Wyatt Trust) is to follow in the footsteps of William Wyatt who, through his generosity and foresight, has contributed to the lives of South Australians for more than a century and will continue to do so for generations to come.

Arrangements for bequests can be made through a Trustee Company or Solicitor. The Wyatt Benevolent Institution Inc is a DGR1 tax deductible organisation. Donations over \$2 are tax deductible.

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staff team

Chief Executive

Paul Madden

Grants Portfolio Managers

Megan Coupland - Financial Wellbeing
Robin Donaldson - Financial Wellbeing
Kate Fox - Housing
Matthew Rudd - Employment
Jessica Sutherland - Education

Finance and Administration Manager

Karen Carroll

Grants / Units Coordinator

Cheryl Wells

Administration Officer

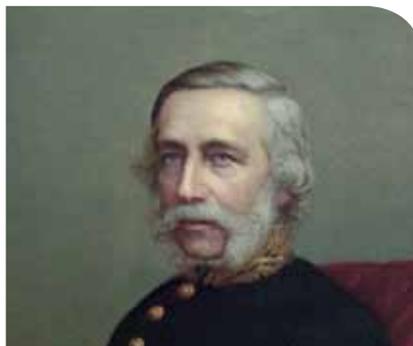
Julie Maguire

Receptionist

Clare Randall

william wyatt

LSA, MRCS 1804 - 1886 Apothecary and Surgeon



Dr William Wyatt and Mrs Julia Wyatt travelled from Plymouth, UK arriving in Holdfast Bay, South Australia in February 1837. During his life in Adelaide, Dr Wyatt held a variety of official positions including Colonial Naturalist 1837 - 1856, Secretary, Medical Board, Adelaide Hospital 1838 - 1885, Director, Savings Bank of South Australia 1840 - 1846, Governor, St Peters College 1847 - 1886, Trustee, Holy Trinity Church 1847 - 1886, Chief

Inspector of Schools 1851 - 1874, Governor, Botanic Gardens 1857 - 1878, and Treasurer, RSPCA 1875 - 1885.

Dr Wyatt set up his home first in Grenfell Street and later at Kurralta, Burnside. His son, William, the only one of his five children to survive childhood, died in 1872 aged 34. Dr Wyatt's wealth was derived from his purchase of land in the city and elsewhere in March 1837. In 1881 he wrote his Will, setting up his Trust and naming the first Governors - prominent Adelaide businessmen. He died in June 1886 and the first meeting of the Wyatt Governors was held soon after. On 15 July 1886 the first grant of five pounds was paid to J.W.B., a retired lawyer.

The Wyatt Trust is now a significant fund, the benefit of which is provided to improve opportunity and quality of life for South Australians who experience financial hardship. "Keeping a Trust: South Australia's Wyatt Benevolent Institution and its Founder" by Carol Fort (Wakefield Press, 2008) tells the story of the life of William Wyatt and the Trust.



The Wyatt Trust

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