



celebrating 125 years of grant making



offering opportunities  
wyatt offers opportunities for  
south australians experiencing  
poverty so they can lead satisfying  
and productive lives and participate  
more actively in the community.



## chairperson's report

for the year ending 30 June 2012



**Over 125 years Wyatt has maintained a commitment to compassionately and respectfully support South Australian people who are experiencing financial disadvantage. In celebrating this milestone, we reflect upon the intention of William Wyatt and note that the world, as he knew it when he formed the Trust, has changed dramatically. Our grant making has stayed aligned to his original stated intentions while keeping apace with huge societal changes.**

During this year Wyatt has implemented the new strategic plan which had been adopted in April 2011. This has involved immediate change of staff structure and the organisation of grant making into four portfolios. The definition and measurement of the outcomes that we are aiming to achieve is providing a challenge which causes us to reflect and renew our grant making. Our grants and their measurable impact are outlined in this report.

In this year of continuing volatile financial markets Wyatt has experienced a reduction of income. Despite this we have provided grants of \$3.287m, including \$1.489m from the Initiative Fund provided for affordable housing through approved housing providers. By the end of the next financial year Wyatt will have provided \$5.1m through this special fund formed from the Trust's significant growth in the favourable financial climate of 2002 – 2007.

Wyatt Governors have again enthusiastically provided their time and expertise to the organisation and this is much appreciated. Bill Fowler completed his term of office in October 2011 having very ably served nine years including undertaking the Chairmanship from 2007 – 2009. Anne McCutcheon has been appointed to the Board and we are very pleased to welcome her.

There have been changes in the staff with the adoption of the new Strategic Plan and Matthew Rudd, Grants Portfolio Manager - Employment, Karen Carroll, Finance and Administration Manager and Clare Randall and Emily Zweck, Receptionists have joined the Wyatt team.

Elisabeth Gazard, Wyatt's Chief Executive since 2001, has decided to retire, and we have appointed Paul Madden to take up this position from July 2012. Elisabeth Gazard has been at the helm during a period of significant change for Wyatt.

During the earlier years of her appointment she was able to introduce contemporary philanthropic practice to Wyatt, and has, over her term, developed links with other developing and established philanthropic practitioners in Australia.

As Wyatt's corpus grew, Elisabeth oversaw the scaling up of grants expenditure through a series of organisational strategic reviews and resultant new programs. She leaves Wyatt in the position of leadership in South Australian philanthropy, having overseen the introduction of the Strategic Plan, and an exceptional staff team ready to take on new challenges and to excel.

Brian Lilley has provided financial advice and support as Financial Consultant over the last seven years. His work has been invaluable as we developed a sound investment policy and made significant financial changes such as selling Wyatt's commercial property. We wish him well in his future ventures and thank him for his service to Wyatt.

During the year Wyatt invited Australian academics and expert practitioners to join with us and form a panel of External Thought Leaders. I was delighted that they so eagerly accepted our invitation to assist us to review and learn about the needs of our community and the measures which can support financially disadvantaged people to achieve education, employment, housing and financial wellbeing.

I wish to thank my fellow Governors and all of Wyatt staff members for their excellent support and work over this year. Having reached the 125 year mark of grant making, we look forward to the next years, anticipating further innovation and challenge in our work to achieve satisfying, productive lives and active participation in the community for South Australians experiencing financial disadvantage.

A handwritten signature in black ink, appearing to read 'Rosemary Osman'.

**Rosemary Osman**  
Chairperson

## staff

<b>Chief Executive</b>	Elisabeth Gazard BA, B Soc Admin, MA, Grad Dip Mangt, GAICD
<b>Grants/Units Coordinator</b>	Cheryl Wells
<b>Administration Officer</b>	Julie Maguire
<b>Grants Portfolio Managers</b>	Megan Coupland BA (Hons), MA Robin Donaldson BSW Kate Fox BSW Matthew Rudd BDevSt, MSocSc Jessica Sutherland BA (Hons)
<b>Receptionist</b>	Clare Randall/Emily Zweck
<b>Finance and Administration Manager</b>	Karen Carroll
<b>Financial Consultant</b>	Brian Lilley B Com, FCA
<b>Auditor</b>	KPMG Chartered Accountants

## thank you

### Thank you to our commercial colleagues and consultants

ACH Group  
Australian Insurance Brokers  
Bizology  
Community Business Bureau  
Finlaysons  
Freerange Future  
KPMG  
Macquarie Private Wealth  
Mellor Olsson  
Philanthropy Australia  
Shadia Design  
Social Ventures Australia



## an enduring gift

To make a donation or bequest to Wyatt is to follow in the footsteps of William Wyatt who, through his generosity and foresight, has contributed to the lives of South Australians for more than a century and will continue to do so for generations to come. Arrangements for bequests can be made through your Trustee Company or Solicitor. Donations are tax deductible.

## wyatt's external thought leaders 2012

As Wyatt continues to grow and develop as a leading philanthropic foundation in Australia, Wyatt Grants Portfolio Managers work closely with experts in our identified priority areas. These relationships are vital as Wyatt strives to improve the lives of South Australians in poor or reduced circumstances.

### Employment Opportunities

Barbara Pocock	Director, Centre for Work & Life, University of South Australia
Kevin Robbie	Executive Director, Employment, Social Ventures Australia
Pippa Webb	Local Employment Coordinator, Department of Education, Employment and Workplace Relations

### Education Retention and Re Engagement

Rosalyn Black	Senior Manager, Research and Evaluation, Foundation for Young Australians
Jan Paterson	President, South Australian Secondary Principals Association (SASPA)
David Rathman	Executive Director, Aboriginal, Student and Family Services, Department of Education and Child Development
Janet Taylor	Senior Researcher, Brotherhood of St Laurence

### Financial Wellbeing

Greg Ogle	Senior Policy Analyst & Research Officer, South Australian Council of Social Service (SACOSS)
Peter Saunders	Research Professor in Social Policy, Social Policy Research Centre, University of NSW
Paul Smyth	General Manager, Research and Policy Centre, Brotherhood St Laurence, and Professor, Social Policy, University of Melbourne
Marilyn Webster	Director, Research and Policy, Centre for Excellence in Child and Family Welfare Inc.

### Housing Options

Andrew Beer	Director, Centre for Housing, Urban and Regional Planning (CHURP)
Phil Fagan-Schmidt	Executive Director, Housing SA
Ian Winter	Executive Director, Australian Housing and Research Institute (AHURI)

**Abridged Financial Report**  
 for the year ended 30 June 2012

	2012	2011
	\$'000	\$'000
<b>What Wyatt Earned</b>		
Interest	179	358
Dividends and Distributions	4,342	5,423
Other Revenue	23	8
	<b>4,544</b>	<b>5,789</b>
Administration Costs	1,044	929
<b>Surplus before Grants</b>	<b>3,500</b>	<b>4,860</b>
<b>Wyatt Grants Paid</b>		
Housing Options	277	256
Net Residential Housing*	(59)	(10)
Financial Wellbeing	714	785
Education	438	942
Employment	428	-
Initiative Fund (Housing)	1,489	1,920
	<b>3,287</b>	<b>3,893</b>
<b>Surplus</b>	213	967
Change in fair value of Equity investments	(3,617)	197
<b>Total Comprehensive Income</b>	<b>(3,404)</b>	<b>1,164</b>
<b>What We Own</b>		
Cash and Short Term Deposits	2,501	3,008
Land, Buildings and Contents	4,091	3,965
Equities and Longer Term Deposits	54,452	57,530
	<b>61,044</b>	<b>64,503</b>
<b>What We Owe</b>	187	242
<b>Our Combined Assets</b>	<b>60,857</b>	<b>64,261</b>

\* due to a change in accounting policy this does not include the depreciation costs of holding these properties.



Standing David Minns, Anne McCutcheon, Tony Scammell, Elizabeth Wilson, Jon Gregerson Seated Rosemary Osman, Andrew Davies

**Rosemary Osman** *BSc (Hons), Dip Ed, DFP - Chairperson*  
 A member of the Board since October 2002. Rosemary was a founder and Director of Accumulus Ltd., a South Australian financial planning company. She has experience in human services in the SA Government and on the Board of the Women's and Children's Hospital.

**Andrew Davies** *B Arch (Hons), Grad Dip, FRAIA MAIPM - Deputy Chairperson*  
 A member of the Board since October 2004. Andrew is a former Managing Director of Brown Falconer Group Pty Ltd, and is Manager, Building and Property Services, Resthaven Inc.

**Tony Scammell** *BEC, MBA* A member of the Board since October 2002. Tony has over 25 years senior management experience in the Pharmaceutical and Food Industries. He is a Director of Norseld Pty Ltd and Con Ca Pty Ltd with business experience in manufacturing, research, marketing and finance. His community involvement includes being Treasurer of the State Library of South Australia Foundation and many years in church leadership, with a growing focus on community transformation as Director of Mission World Aid Inc and Australian House Of Prayer For All Nations Inc.

**Jon Gregerson** *LLB* A member of the Board since October 2007. Jon is currently a Consultant to Finlaysons Lawyers having been a partner and the Senior Partner. He has been a Director of the Aged Care Standards and Accreditation Agency Limited and a Council Member of the Neurosurgical Research Foundation Inc.

**Elizabeth Wilson** *BSW, AUA (Soc Stud)* A member of the Board since October 2009. Over the past 35 years Liz has worked in a range of senior executive positions in the Departments of the Premier and Cabinet, Families and Communities and Education and Children's Services in the South Australian Government. She is a member of the SA Advisory Committee of Red Cross Australia.

**David Minns** *BEC, F Fin, FCA, FTIA* A member of the Board since December 2009 and Chairperson of the Finance Committee. David is a partner in the Chartered Accounting firm Jaquillard Minns and a founder and Director of SuperGuardian Pty Ltd. He is actively involved in the structuring of his clients' philanthropic activities and is Chairman of the Fay Fuller Foundation, and a board member of the Pembroke Foundation as well as a number of private company boards.

**Anne McCutcheon** *BA, Dip Soc Stud, MBA, AFAIM* A member of the Board since February 2012. Anne has worked in business and community development, more latterly as both a consultant and sessional higher education facilitator. She currently lectures in the MBA program at AIM Business School and in the Entrepreneurship degree at Adelaide University. She is involved in two entrepreneurship development programs in an honorary capacity while undertaking occasional consulting assignments.

## our grants 2011 – 2012



### Housing Options \$277,000

Through partner organisations providing services for people experiencing homelessness or at risk of homelessness, grants for packages of household goods, removal costs, rental subsidies. Low cost retirement housing for older people who are at risk of homelessness or living in unsustainable accommodation.



### Initiative Fund \$1,489,000

Support for new-build rental accommodation for 95 individuals or families through partner housing organisations. Grants for packages of household goods for families housed and supported through the Australian Government's Nation Building Economic Stimulus Plan Social Housing Initiative. No interest loans for HomeStart approved home buyers.



### Education Retention and Re-engagement \$438,000

Bultawilta Scholarships for Indigenous secondary students from 13 secondary schools across South Australia. Scholarships provided in conjunction with The Smith Family and Yalari. Supporting the re-engagement of young parents and young people living independently in metropolitan and regional SA. Supporting low-income specialist music students at four secondary schools and supporting first year music students at the Elder Conservatorium of Music. Promotion of early childhood education through scholarship places at several Children's Centres. One-off grants to support engagement of families in early childhood education.



### Employment Opportunities \$428,000

Supporting transitional pathways and innovative employment generation projects with key partners. Support to individuals to take the first steps on their career pathways through University Scholarships for country and Indigenous students and scholarships for TAFE fees. Work Start Grants, coming under Wyatt's small grants program, have also provided a flexible and accessible service to support individuals across the state attain their career and employment goals. To further our impact with supporting sustainable employment, partnerships have been established with organisations that have been able to provide innovative solutions to support disadvantaged groups with industry engagement and social enterprise models.

### Financial Wellbeing \$786,000

Financial support for six partner organisations to extend financial counselling services for people experiencing a financial crisis. The funding assists clients to manage their financial obligations. Subsidies for people taking No Interest Loans (NILS®) through partner organisations. Small grants for individuals and families experiencing financial hardship for essential domestic goods and services, employment-related costs and items contributing to school retention and re-engagement. Grants and provision of accommodation at Wyatt Victor Harbor Holiday Units as respite for carers and those receiving care.

“ It has been a long time since I felt safe and secure in a home and this gift from Wyatt will allow me and my three boys to feel like a family again and happy in our home. Things have been tough but I know that we can now start to rebuild our lives and look forward to our future. ”

### measured outcomes of this year's grants have been

Employment	455	people entered into and continued pathways into employment
	75	people achieved sustainable employment
Education	205	young persons actively re-engaged in education
	254	young students retained at school for a further year beyond year 10
Financial Wellbeing	451	assisted to improve understanding of household budget management
	22	assisted to use a No Interest Loan Scheme
Housing Options	180	individuals/families achieved affordable secure rental housing
	36	achieved home ownership through small loans for fees associated with their financing
	426	people obtained or maintained longer term accommodation
Small Grants	1133	individuals/families have been supported through direct financial assistance in a time of domestic financial crisis or homelessness.

## wyatt grant partners

Aboriginal Family Support Services ac.care Adelaide Day Centre for Homeless Persons University of Adelaide Anglicare SA Brighton High School BoysTown CAFÉ SACE Enfield Catherine House Centacare Centacare Diocese of Port Pirie Central Domestic Violence Service City of Salisbury Common Ground Community Support Inc Cowandilla Children's Centre (via Cowandilla B-7) Department of Education and Child Development Edward John Eyre High School Elder Conservatorium of Music Elizabeth Grove Children's Centre Eyre Peninsula Community Foundation Fleurieu Community Foundation Foundation Barossa Fremont-Elizabeth City High School Foundation for Rural and Regional Renewal Habitat for Humanity Australia SA Hackham West Children's Centre Henley Beach High School HomeStart Independent Learning Centre (Mount Gambier) Independent Learning Centre (Naracoorte) Interwork Ltd Junction Housing Ladder LeFevre High School Life Without Barriers Lutheran Community Care Marryatville High School MIND Mission Australia Mount Barker High School Nazareth College NEAMI Northern Domestic Violence Service Nunga Mi:Minar Ocean View College Operation Flinders Parafield Gardens High School ParaQuad Association Para West Adult Campus Port Lincoln High School Portway Housing Salisbury High School Seaton High School Southern Domestic Violence Service Southern Junction Community Services St John's Youth Services Stand Like Stone SYC The Smith Family UnitingCare Adelaide East UnitingCareWesley Adelaide UnitingCareWesley Pt Adelaide UnitingCareWesley Country SA UnitingCareWesleyBowden Unity Housing Valley View Secondary School Windsor Gardens Vocational College Women's Housing Association Woodville High School Yalari Yarredi

### william wyatt LSA, MRCS 1804-1886 Apothecary and Surgeon



Dr William Wyatt and Mrs Julia Wyatt travelled from Plymouth, UK arriving in Holdfast Bay, South Australia in February 1837. During his life in Adelaide, Wyatt held a variety of official positions including Colonial Naturalist 1837-1856, JP, Visiting Magistrate and Coroner 1837, Secretary, Medical Board, Royal Adelaide Hospital 1838-1885, Director, Savings Bank of South Australia 1840-1846, Governor, St Peters College 1847-1886, Trustee, Holy Trinity Church 1847-1886, Chief Inspector of Schools 1851-1874, Governor, Botanic Gardens 1857-1878, Governor, Public Library 1862-1868 and Treasurer, RSPCA 1875-1885. Dr Wyatt set up his home first in Grenfell Street and later at Kurralta, Burnside. His son, William, the only one of his five children to survive childhood, died in 1872 aged 34. Wyatt's wealth was derived from his purchase of land in the city and elsewhere in March 1837. In 1881 he wrote his Will, setting up his Trust and naming the first Governors – prominent Adelaide businessmen. He died in June 1886 and the first meeting of the Wyatt Governors was held soon after. On 15 July 1886 the first grant of \$5 was paid to J.W.B., retired lawyer. The Wyatt Trust is now a significant fund, the benefit of which is provided to improve opportunity and quality of life for South Australians who experience financial hardship. *“Keeping a Trust: South Australia’s Wyatt Benevolent Institution and its Founder”* by Carol Fort (Wakefield Press, 2008) tells the story of the life of William Wyatt and The Wyatt Benevolent Institution Inc.



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