



THE WYATT TRUST

2014 / 2015
ANNUAL REPORT



The Wyatt Trust offers opportunities for South Australians experiencing poverty so they can lead satisfying, productive lives and participate more actively in the community.

www.wyatt.org.au

EMPLOYMENT

OPPORTUNITIES

“You allowed me the opportunity to begin a career. I have now been a Registered Nurse for a year and a half...I am so proud of my achievements!”

“Once again, thank you very much for your generous support. You make lives easier and dreams easier to reach.”

FINANCIAL

WELLBEING

“We have our new things and the kids are so pleased. The house is starting to feel like a proper home.”

EDUCATION

RETENTION & RE-ENGAGEMENT

“This grant not only changed my life, but probably saved it. Thank you.”

HOUSING

OPTIONS

BOARD OF GOVERNORS

Jon Gregerson LLB (Chairman)
Elizabeth Wilson BSW, AUA (Soc Stud)
Andrew Davies BArch (Hons), Grad Dip, LFRAIA
Anne McCutcheon BA, Dip Soc Stud, MBA, AFAIM
David Minns BEc, F Fin, FCA, FTIA
Rosemary Osman BSc (Hons), Dip Ed, DFP
Tony Scammell BEc, MBA

FINANCIAL CONSULTANT
John Lampard FCA, FTIA

STAFF TEAM

CHIEF EXECUTIVE
Paul Madden MDR

GRANTS MANAGERS
Megan Coupland BA (Hons), MA
Robin Donaldson BSW
Kate Fox BSW, MBA
Ann Kelly BSW
Jessica Sutherland BA (Hons)

GRANTS ASSESSORS
Kate Fenton BSW, MSocDev
Courtney Lennon BBehavSc (Psych)
Clare Randall BBehavSc (Psych)

GRANTS / UNITS COORDINATOR
Cheryl Wells

ADMINISTRATION OFFICER
Julie Maguire

RECEPTIONIST
Simone Pomeroy

INTERN
Bianca Bettley

There are very few organisations involved in any kind of endeavour that continue to develop and thrive for more than a century, but that is exactly what The Wyatt Trust has done since the death of Dr William Wyatt in 1886.

The vision of Dr William Wyatt, and his example of dedicated community service, has provided both the foundation and inspiration to continue and expand the work and its impact in assisting South Australians in poor or reduced circumstances.

The activities of The Wyatt Trust continue to be focused on providing assistance across the following priority areas:

- Employment opportunities
- Education retention and re-engagement
- Financial wellbeing and financial literacy
- Housing options

The provision of priority area grants, of which there were more than 4,000 across the four areas, were delivered with the assistance of more than 70 grant partners. We could not achieve all that we do without their active involvement.

Additionally, a further 1,206 financial assistance small grants were assessed and approved by

our capable staff team. Applications for these small grants were submitted from support workers from 96 government and community agencies. In the assessment of these grants, our staff not only address the merits of the application but also play an important advocacy role in ensuring that assistance is provided in an effective and holistic way.

The retirement housing provided by The Wyatt Trust continues to ensure stable and affordable housing for older people while the respite accommodation at Victor Harbor provides low cost holiday experiences for people in need.

An important commitment during the year was to a three year, high impact grant, focused on improving the wellbeing and resilience of 850 disadvantaged young people in South Australia. More particularly, the project aims to improve mental health outcomes, self-confidence and active participation in the community while increasing resilience to life's stressful events.

This project, known as Resilient Futures SA, is to be delivered by the Centre for Wellbeing and Resilience at the South Australian Health and Medical Research Institute and is being funded in partnership with the James and Diana Ramsay Foundation and the South Australian Government.

As foreshadowed in last year's report, a change has now been made to re-organise grant portfolios on a geographic basis. This move has been made to better align, and render more effective, The Wyatt Trust's grant making in line with place-based philanthropy practice. The growth in place-based philanthropy, both internationally and in Australia, has led to a more intense focusing of services and supports in geographic areas.

We continue to learn from our engagement with our philanthropic colleagues in South Australia and nationally through Philanthropy Australia and through our External Thought Leadership Program.

We remain committed to fostering these relationships as a way of

informing our grant making and contributing to the rise of philanthropy generally.

In seeking to ensure the effectiveness of our grant making, the Centre for Housing, Urban and Regional Planning at Adelaide University, was engaged this year to undertake a cost benefit analysis of a number of the housing grant approaches taken as part of the \$5.2m Wyatt Initiative Fund. Professor Andrew Beer, who led this research, has affirmed both the effectiveness and benefit of the approaches and the final report, which is shortly to be released, will provide valuable information for the future.

We continue to closely follow developments in the area of social impact investment with our Chief Executive, Paul Madden and Board Member, Rosemary Osman, both active on the Social Impact Investment Network SA Board. During the course of the year The Wyatt Trust made its first social impact bond investment with child protection being the focus of the investment. Financial markets

CHAIRMAN'S REPORT

YEAR ENDING 30 JUNE 2015



were particularly challenging toward the close of the financial year, however, despite these challenges, and after all administration and grant costs, a modest growth in net assets was achieved. Overall, it has been a year of growth and opportunity with partnerships with government, other grant makers and the community sector being a key theme.

I would like to acknowledge the committed work of my fellow Governors on The Wyatt Trust Board and of our staff team as we work together to give effect to the intentions of Dr Wyatt in assisting South Australians in poor or reduced circumstances.

Jon Gregerson
Chairman



A COMMITMENT TO PARTNERSHIP

PRIORITY AREA OUTCOMES

471 PEOPLE ASSISTED INTO EMPLOYMENT PATHWAYS AND/OR SUSTAINABLE EMPLOYMENT

Employment provides an important means of establishing financial and social stability; providing both meaning and the opportunity to contribute to society. At The Wyatt Trust we are committed to equipping people in disadvantaged circumstances with the skills and experience that lead to work.

940 STUDENTS AND FAMILIES WITH INCREASED ENGAGEMENT IN EDUCATION

A good foundational education is a pathway to opportunities in life and greater life choices. At The Wyatt Trust we make grants aimed at helping people sustain or re-engage in study. We do so in partnership with schools and student support networks.

1,845 PEOPLE WITH AN INCREASED ABILITY TO MANAGE THEIR FINANCIAL OBLIGATIONS

Research confirms what The Wyatt Trust has intuitively known, namely, that at a time of financial crisis access to a financial counsellor can help many plot a path back to stability. At The Wyatt Trust we partner with agencies skilled in this area to provide individual financial counselling and financial literacy programs.

560 HOUSEHOLDS OBTAINED OR SUSTAINED LONGER-TERM ACCOMMODATION

A safe, secure and affordable place to live is critical to health and wellbeing. In partnership with a range of community housing providers and support agencies, The Wyatt Trust helps individuals and families secure and sustain housing they can afford.

NORTH

- EMPLOYMENT

BoysTown
Habitat for Humanity SA
Northern Futures
Art Employment
- EDUCATION

Eyre Futures
Australian Indigenous Mentoring Experience
Edward John Eyre High School
Fremont-Elizabeth City High School
Parafield Gardens High School
Para Hills High School
Port Augusta Secondary School
Port Lincoln High School
Roma Mitchell Secondary College
Salisbury High School
Valley View Secondary School
Operation Flinders
Northern Adelaide Senior College
Kurna Plains School and Workabout Centre
Youth Opportunities
- FINANCIAL WELLBEING

Centacare CDDP
Lutheran Community Care
UCare Gawler

SOUTH

- EMPLOYMENT

Australian Centre for Community Services Research
Community Living Project
Finding Workable Solutions
Rural Communities Australia
- EDUCATION

Mt Barker High School
Christie Downs Primary School
Adelaide Hills Vocational College
Hackham West Children's Centre
Sammy D Foundation
Stand Like Stone Foundation
Independent Learning Centre Mt Gambier
Grant High School Flexible Learning Centre
O'Sullivan Beach Children's Centre
Independent Learning Centre Naracoorte
- FINANCIAL WELLBEING

ac.care
Department for Communities and Social Inclusion
Country Fire Service Foundation
Foundation for Rural and Regional Renewal
Foundation Barossa
- HOUSING

ac.care
Centacare
Junction Australia
Lutheran Community Care
Lutheran Disability Services
Uniting Communities

CENTRAL

- EMPLOYMENT

Bedford Phoenix
Hutt Street Centre
Time for Kids
Wesley Social Enterprise
- EDUCATION

Henley High School
Enfield Primary School
Nazareth Catholic Community
Down Syndrome SA
Le Fevre High School
Ocean View College
Ocean View College Children's Centre
Seaton High School
Southern Domestic Violence Service
Windsor Gardens Secondary College
Woodville High School
- FINANCIAL WELLBEING

Aboriginal Legal Rights Movement
UCW Bowden
UCW Port Adelaide
Uniting Communities
- HOUSING

BaptistCare SA
Catherine House
Hutt Street Centre
St John's Youth Services

STATEWIDE

- EMPLOYMENT

CareerTrackers
Department for Education and Child Development
Ice Factor
The Australian Centre for Social Innovation
Wirltu Yarlur
- EDUCATION

Colin Oliver Scholarship Program (Brighton Secondary College, Fremont-Elizabeth City High School, Marryatville High School, Woodville High School)
The Smith Family
- WELLBEING

South Australian Health and Medical Research Institute (SAHMRI)

“Without our amazing partner groups, it would not be possible for The Wyatt Trust to have the reach and impact it does. Their energy and commitment ensures that we can assist thousands of individuals in need across the State in our priority areas of employment, education, financial wellbeing and housing.”

Andrew Davies, Chairman, Grants Committee



SMALL GRANTS

1,206
HOUSEHOLDS
ASSISTED

96
REFERRING
ORGANISATIONS

Small financial assistance grants have been an integral part of The Wyatt Trust's response to human need for more than a century. Every day, calls for assistance are received from social workers and support workers seeking help for vulnerable individuals and families.

In the 2014/2015 financial year, grants totalling \$627,000 were made to support 1,206 vulnerable South Australian households, with an average grant amount of \$519. This was an increase of nearly 10% over the previous year with applications coming from 96 referring agencies. People on Newstart Allowance and Disability Support Pension were the main recipients, with the percentage of income spent on rent being a critical factor in their capacity to cope.

Response to housing related need accounted for 45.6% of small grants made with the purchase of essential white goods and issues with rent arrears and utility bills covering the bulk of these grants. The Small Grants Program has an impact that goes far beyond its dollar value. It places resources in the hands of support workers and provides encouragement and practical help at a time of critical need.

RETIREMENT HOUSING & RESPITE ACCOMMODATION

For more than 40 years The Wyatt Trust has been a provider of housing for older people, with eight retirement unit clusters housing a total of 54 households. These clusters are located at Elizabeth East, Payneham, Glynde, Christies Beach, Christie Downs and Victor Harbor. The villages have a focus on providing good quality housing for older people on low incomes.

Additionally, The Wyatt Trust provides accommodation for individuals and families on low incomes and in need of a respite break through the holiday unit program at Victor Harbor. This provides an important opportunity for respite for those who are carers and also for those who are in need of care with 291 people benefitting from the experience in the 2014/2015 financial year.

“Thank you for
helping me to give
my children their
first holiday.”



Pictured: Gabrielle Kelly, Director of SAHMRI's Wellbeing and Resilience Centre. The Wyatt Trust commenced a three-year action research project with the centre during the 2014/2015 financial year.

EVIDENCE-BASED GRANTMAKING

As a young surgeon, and prior to his arrival in Australia in 1837, our founder Dr William Wyatt was the curator at The Atheneum, the public lecture hall at the Plymouth Institute in the UK. He was a man of science, filled with curiosity and a passion to understand how things work.

At The Wyatt Trust we too want to understand more and are increasingly focused on evidence-based grant making. We want to understand how the grants we make impact the lives of people and why. We want to contribute to and learn from the pool of knowledge in these areas in order that our grants might have transformative impact.

HIGH IMPACT GRANTS

Partnering with the South Australian Health and Medical Research Institute (SAHMRI) and the James and Diana Ramsay Foundation, The Wyatt Trust has committed to a major action research project aimed at improving the wellbeing and resilience of 850 marginalised young people.

RESEARCH

During the year, The Wyatt Trust engaged the Centre for Housing, Urban and Regional Planning (CHURP), led by Professor Andrew Beer, to undertake a cost/benefit research project to examine the relative benefits of three of its approaches to alleviating housing need undertaken through Wyatt's \$5.2m Initiative Fund. This work will be completed in the new financial year.

FOCUS ON THE FUTURE

THOUGHT LEADERSHIP

The Wyatt Trust has been active in helping expand sector knowledge in a number of spheres:

Collective Impact: The Wyatt Trust is an active member and supporter of Together SA, a consortium of 14 community agencies involved in the promotion of the Collective Impact approach to addressing society's most pressing problems. The Wyatt Trust Board member, Anne McCutcheon serves on the Together SA Board. This year The Wyatt Trust hosted an event with international expert in this area, Dr Michael McAfee, Senior Director of the Promise Neighbourhoods Institute (US).

Social Impact Investment: The Wyatt Trust has played a significant role in developing sector understanding and in engaging with government regarding this new form of social service funding which combines social outcomes with investment returns. This new market is emerging very quickly and is of particular interest to philanthropic groups.

Philanthropy: As one of the larger philanthropic groups in South Australia, The Wyatt Trust is committed to working with others to foster growth in philanthropy. The Wyatt Trust hosts, on a regular basis, Philanthropy Australia network meetings and engages with government grant makers and others in exploring potential for partnership funding.

THANK YOU

The Wyatt Trust acknowledges with thanks the important contribution of our valued community and business partners:

ACH Group
Australian Workplace Innovation and
Social Research Centre
(WiSeR)
Centre for Housing, Urban and Regional Planning
Community Business Bureau
Community Centres SA
Financial Counselling Australia
Jardine Lloyd Thompson
KPMG
Kwik Kopy Norwood
LeetGeek Pty Ltd
Macquarie Private Wealth
Philanthropy Australia
Shelter SA
Social Impact Investment Network SA
South Australian Council of Social Service
SA Financial Counselling Association
Together SA



“The story of The Wyatt Trust is one of both generosity and stewardship. Successive generations of Trustees have protected and enlarged the funds bequested by Dr Wyatt, enabling tens of thousands of South Australians in needy circumstances to be assisted at a time of need. His legacy lives on.”

David Minns, Chairman, Finance Committee

ABRIDGED FINANCIAL REPORT

YEAR ENDING 30 JUNE 2015

	2015 \$'000	2014 \$'000
What Wyatt Earned		
Interest	145	112
Dividends and Distributions	5,053	3,248
Donations & Legacies	74	52
Other Revenue	0	9
	5,272	3,421
Administration Costs	1,040	1,001
Surplus before Grants	4,232	2,420
Wyatt Grants Paid		
Housing	461	393
Net Residential Housing*	-95	-78
Financial Wellbeing	441	381
Education	462	457
Employment	451	316
Initiative Fund (Housing)	0	0
High Impact Grants	311	0
Research & Development	33	35
Small Grants	627	526
	2,691	2,030
Surplus	1,541	390
Change in Fair Value of Equity Investments	-407	5,882
Total Comprehensive Income	1,134	6,272
What We Own		
Cash and Short Term Deposits	3,843	3,573
Land, Buildings and Contents	4,217	4,044
Equities and Longer Term Deposits	69,852	69,142
	77,912	76,759
What We Owe	152	133
Our Combined Assets	77,760	76,626
* Due to a change in accounting policy this does not include the depreciation costs of holding these properties.		

WILLIAM WYATT LSA, MRCS

1804 - 1886, APOTHECARY AND SURGEON



Dr William Wyatt and Mrs Julia Wyatt travelled from Plymouth, UK, arriving in Holdfast Bay, South Australia in February 1837.

During his life in Adelaide, Dr Wyatt held a significant number of official positions. He set up his home first in Grenfell Street and later at Kurralta, Burnside. His son, William, the only one of his five children to survive childhood, died in 1872 aged 34. Dr Wyatt's wealth was derived from his purchase of land in the city and elsewhere in March 1837. In 1881 he wrote his Will, setting up his Trust and naming the first Governors - prominent Adelaide businessmen. He died in June 1886 and the first meeting of the Wyatt Governors was held soon after. On 15 July 1886 the first grant of five pounds was paid to J.W.B., a retired lawyer.

The Wyatt Trust is now a significant fund, the benefit of which is provided to improve opportunity and quality of life for South Australians who experience financial hardship.

"Keeping a Trust: South Australia's Wyatt Benevolent Institution and its Founder" by Carol Fort (Wakefield Press, 2008) tells the story of the life of William Wyatt and the Trust.

1837 - 1856

COLONIAL NATURALIST

1837 - 1839

PROTECTOR OF ABORIGINES

1847 - 1886

HOLY TRINITY CHURCH - ELECTED TRUSTEE

1851 - 1874

CHIEF INSPECTOR OF SCHOOLS

1857 - 1878

BOTANIC GARDENS - BOARD OF GOVERNORS

1870 - 1885

ADELAIDE HOSPITAL - BOARD CHAIRMAN

1876 - 1885

RSPCA - TREASURER

1877 - 1886

COMMISSIONER OF CHARITABLE FUNDS



WYATT

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The Wyatt Benevolent Institution Inc.

