

ANNUAL REPORT 2013/2014



WYATT

THE WYATT TRUST OFFERS OPPORTUNITIES FOR SOUTH AUSTRALIANS EXPERIENCING POVERTY SO THEY CAN LEAD SATISFYING AND PRODUCTIVE LIVES AND PARTICIPATE MORE ACTIVELY IN THE COMMUNITY.

BOARD OF GOVERNORS

Elizabeth Wilson (Chairperson) BSW, AUA (Soc Stud)

Andrew Davies BArch (Hons), Grad Dip, LFRAIA

Jon Gregerson LLB

Rosemary Osman BSc (Hons), Dip Ed, DFP

Anne McCutcheon BA, Dip Soc Stud, MBA, AFAIM

David Minns BEc, F Fin, FCA, FTIA

Tony Scammell BEc, MBA

CHIEF EXECUTIVE

Paul Madden MDR

BOARD FINANCIAL CONSULTANT

John Lampard FCA, FTIA



PARTNER: DOWN SYNDROME SA



CHAIRPERSON’S REPORT

for the year ending 30 June 2014

“ TO CREATE A LEGACY IS TO PLANT A TREE UNDER WHICH YOU WILL NEVER SIT. IT IS TO LOOK PAST YOUR INTERESTS, YOUR HOPES AND YOUR LIFETIME ... TO PUT INTO MOTION CHANGES THAT WILL BE AN INDELIBLE INSPIRATION TO THOSE WHO FOLLOW. ”

Christopher J. Hegarty

In this, the 127th year since the death of our founder Dr William Wyatt, there has been good cause to reflect on his legacy and the growing work of The Wyatt Trust. A particular highlight of the year was the naming, by Philanthropy Australia and Pro Bono Australia, of Dr Wyatt’s legacy among Australia’s Top 50 Philanthropic Gifts of All Time. We were deeply honoured that the Lord Mayor, Stephen Yarwood, saw fit to hold a reception in honour of the naming and in celebration of all that The Wyatt Trust has achieved.

A further significant event involved an office visit by His Excellency, The Governor of South Australia, Rear Admiral Kevin Scarce and Mrs Scarce where the Governor praised The Wyatt Trust for its contribution to the state.

It has been a year of planning with a detailed review of our strategic directions being undertaken leading to a decision to align our grant portfolios geographically. This step has been taken in light of the growing collective impact movement and a rise in place based philanthropy. Active engagement

with the growing philanthropic community in South Australia continues with The Wyatt Trust hosting local network meetings. The extraordinary growth in philanthropy in Australia is leading to more sophisticated grant making and partnering in tackling major societal issues. A new era of cooperative grant making is emerging.

During the course of the year The Wyatt Trust worked with 69 partner groups in delivering support and assistance to over 4,000 individuals and households in the priority areas of employment, education retention and re-engagement, housing options and financial wellbeing. Additionally, 1,122 households were assisted in a time of domestic financial need or homelessness through the Small Grants Program.

A key piece of research commissioned by The Wyatt Trust, and undertaken by the Australian Workplace Innovation & Social Research Centre at Adelaide University, involved a cost benefit analysis of the financial counselling programs we fund. The report, launched

by Paul Clitheroe, Chairman of Financial Literacy Australia, has been widely drawn on in support of the value of financial counselling as the study revealed that for every dollar spent, five dollars in benefit was derived by the client.

During the course of the year the financial markets remained strong and this led to an increase in the value of The Wyatt Trust assets to \$76.6m and a distribution of just over \$2m in grants.

The Wyatt Governors have again enthusiastically provided their time and expertise to the organisation, and I want to acknowledge the important contribution they make to the life and work of The Wyatt Trust. I also want to acknowledge the work of our committed staff who continue to explore new ways of making a difference in the lives of those we seek to serve.

In this year when the benevolence of our founder Dr William Wyatt has been acknowledged nationally and in the state, his understanding of the value of ongoing strong institutions with sound planning and governance has been endorsed. We look forward to the future for the work of The Wyatt Trust, to see its foundations continue to strengthen and its impact grow providing positive benefits in all aspects of its endeavours.

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Elizabeth Wilson
Chairperson

“WITHOUT THE SUPPORT YOU GAVE I DON'T KNOW WHAT WE WOULD HAVE DONE
OR HOW WE WOULD HAVE MOVED FORWARD.”

GRANT PRIORITIES



363 PEOPLE ASSISTED INTO EMPLOYMENT
PATHWAYS AND / OR SUSTAINABLE
EMPLOYMENT

Employment provides an important means of establishing financial and social stability in life; providing both meaning and the opportunity to contribute to society. At The Wyatt Trust we are committed to equipping people in disadvantaged circumstances with the skills and experiences that lead to work.

963 STUDENTS RETAINED AT SCHOOL FOR A
FURTHER YEAR BEYOND YEAR 10

A good foundational education is a pathway to opportunities in life and greater life choices. At The Wyatt Trust we make grants aimed at helping individual young people sustain or re-engage in study. We do so in partnership with schools and student support networks.

2,680 PEOPLE WITH AN INCREASED ABILITY
TO MANAGE THEIR FINANCIAL
OBLIGATIONS

Research confirms what The Wyatt Trust has intuitively known, namely, that at a time of financial crisis access to a financial counsellor can help many plot a path back to stability. At The Wyatt Trust we partner with agencies skilled in this area to provide individual financial counselling and financial literacy programs.

349 HOUSEHOLDS OBTAINED OR SUSTAINED
LONGER-TERM ACCOMMODATION

A safe, secure and affordable place to live is critical to health and wellbeing. In partnership with a range of community housing providers and support agencies, The Wyatt Trust helps individuals and families secure and sustain housing they can afford.

\$1,547,000

LEVEL OF FUNDING PROVIDED
THROUGH PARTNERSHIPS

69

GRANT PARTNER
ORGANISATIONS

4,355

MEASURED OUTCOMES ACROSS
PARTNERSHIPS

OUR AMAZING PARTNERS



AC.CARE : AIME : ART EMPLOYMENT : BOYSTOWN : BRIGHTON SECONDARY SCHOOL : CAREERTRACKERS :
CATHERINE HOUSE : CENTACARE : CENTACARE CDPP : CHRISTIE DOWNS PRIMARY SCHOOL : COMMON GROUND
: DECD, SA GOVERNMENT : DOWN SYNDROME SA : EDWARD JOHN EYRE HIGH SCHOOL : ENFIELD PRIMARY
SCHOOL : FINDING WORKABLE SOLUTIONS : FREMONT-ELIZABETH CITY HIGH SCHOOL : EYRE FUTURES : GAWLER
& DISTRICT COLLEGE B-12 : HABITAT FOR HUMANITY : HACKHAM WEST CHILDREN'S CENTRE : HENLEY HIGH
SCHOOL : HOMESTART FINANCE : HUTT STREET CENTRE : JUNCTION AUSTRALIA : JUNCTION HOUSING :
LADDER : LE FEVRE HIGH SCHOOL : LUTHERAN COMMUNITY CARE : LUTHERAN DISABILITY SERVICES : MT
BARKER HIGH SCHOOL : MARRYATVILLE HIGH SCHOOL : NAWMA : NAZARETH CATHOLIC COMMUNITY :
NORTHERN FUTURES : OCEAN VIEW COLLEGE : OCEAN VIEW CHILDREN'S CENTRE : OPERATION FLINDERS :
PARA HILLS HIGH SCHOOL : PARA WEST ADULT CAMPUS : PARAFIELD GARDENS HIGH SCHOOL : PORT LINCOLN
COMMUNITY LEARNING CENTRE : PORT LINCOLN HIGH SCHOOL : PORTWAY HOUSING : PQA HOUSING :
SALISBURY HIGH SCHOOL : SAMMY D FOUNDATION : SDVS : SEATON HIGH SCHOOL : ST JOHN'S : STAND LIKE
STONE : SYC HYP A HOUSING : TACSI : THE PHOENIX SOCIETY : THE SMITH FAMILY : UCW BOWDEN : UCW PORT
ADELAIDE : UCW PORT PIRIE : UNITING COMMUNITIES : UNITY HOUSING : VALLEY VIEW SECONDARY SCHOOL :
WESLEY SOCIAL ENTERPRISES : WINDSOR GARDENS VOCATIONAL COLLEGE : WIRLTU YARLU : WOMEN'S
HOUSING : WOODVILLE HIGH SCHOOL : WORKABOUT CENTRE : YALARI : YOUTH OPPORTUNITIES



PARTNER: BOYSTOWN

SMALL GRANTS PROGRAM



1,122

HOUSEHOLDS ASSISTED THROUGH THE SMALL GRANTS PROGRAM

\$526,000

AMOUNT PAID IN SMALL GRANTS TO SOUTH AUSTRALIANS IN FINANCIAL HARDSHIP

“ THANK YOU FOR THE ASSISTANCE YOU GAVE ME WITH A GRANT TOWARDS MY TAFE FEES. I HAD BEEN UNEMPLOYED DUE TO ILL HEALTH AND NEEDED TO REFRESH MY SKILLS TO RETURN TO WORK. THANKS TO THE QUALIFICATION I NOW HAVE A GREAT JOB! ”

Response to need has been at the heart of the work of The Wyatt Trust for over a hundred years, and nothing expresses that ongoing commitment more than the Small Grants Program.

Every day we help professionals from referring agencies submit requests on behalf of their clients in needy circumstances. The Wyatt Trust grants managers carefully assess and target small grants to address pressing needs for those who are financially vulnerable.

During the financial year ending June 2014 grants totalling \$526,000 were made to 1,122 South Australian households. The average was \$445.

Financial assistance grants provide assistance towards the purchase of essential domestic goods and services, including white goods, rent arrears, utility bills and essential furniture. Education and workstart grants respectively address barriers to school engagement and retention, or contribute to course fees related to vocational training and costs involved in securing work.

RETIREMENT AND RESPITE HOUSING



The Wyatt Trust has long been a provider of housing for vulnerable older people. Retirement housing is provided at eight centres ranging geographically from Elizabeth East to Victor Harbor. Respite housing is provided to individuals and families on low incomes through access to our holiday units.

54

RETIREMENT UNIT HOUSEHOLDS

283

PEOPLE ACCESSING RESPITE BREAKS



5:1

\$5 BENEFIT FOR EVERY \$1 SPENT
ON FINANCIAL COUNSELLING

RESEARCH AND COMMUNITY LEADERSHIP



AUSTRALIAN WORKPLACE INNOVATION AND
SOCIAL RESEARCH CENTRE (WiSeR)



“ THE WYATT TRUST REPORT ON FINANCIAL COUNSELLING CLEARLY DEMONSTRATES THE SOCIAL AND ECONOMIC BENEFITS OF FINANCIAL COUNSELLING IN SOUTH AUSTRALIA AND HAS BEEN INFLUENTIAL IN SUPPORTING GOOD SHEPHERD MICROFINANCE’S WORK IN FINANCIAL INCLUSION ACROSS AUSTRALIA. ”

Peter McNamara, General Manager Operations, Good Shepherd Microfinance.

The Wyatt Trust aims to be at the forefront in philanthropic grant making and increasingly works with its partners to ensure that programs are evidence based and meet individual need. In doing so, The Wyatt Trust engages with thought leaders and academics from a wide range of social and human service areas.

During the course of the year The Wyatt Trust held a number of events including education roundtables focused on school retention and was actively involved in philanthropic and community sector development

through Philanthropy Australia, Together SA, Social Impact Investment Network SA and Impact100 SA.

The most significant piece of research to date was also undertaken, namely, a cost benefit analysis of The Wyatt Trust financial counselling service funding and this research project was undertaken by The Australian Workplace Innovation and Social Research Centre (WiSeR) under the leadership of Professor John Spoehr.

Paul Clitheroe AM, Chairman of the Australian Government Financial Literacy Board, launched the report, which has been widely used, both locally and nationally, in advocating for increased availability of financial counselling.

THANK YOU



ACH Group
Community Business Bureau
Community Centres SA
SA Financial Counselling Association
Financial Counselling Australia
Freerange Future
Impact100 SA
Jardine Lloyd Thompson
KPMG
Kwik Kopy Norwood
LeetGeek Pty Ltd
Macquarie Private Wealth
New Venture Institute - Flinders University
Philanthropy Australia
SACOSS
Shelter SA
Social Impact Investment Network SA
Social Ventures Australia
TACSI
Together SA
WISeR



PARTNER: CAFE ENFIELD

AN ENDURING GIFT



To make a donation or bequest to the Wyatt Benevolent Institution Inc is to follow in the footsteps of Dr William Wyatt who, through his generosity and foresight, has contributed to the lives of South Australians for more than a century and will continue to do so for generations to come.

Arrangements for bequests can be made through a Trustee Company or Solicitor.

The Wyatt Benevolent Institution Inc has DGR1 tax deductible status and donations over \$2 are tax deductible.





PARTNER: HUTT STREET CENTRE

ABRIDGED FINANCIAL REPORT

for the year ending 30 June 2014

	2014 \$'000	2013 \$'000
What Wyatt Earned	112	130
Interest	3,248	5,458
Dividends and Distributions	52	-
Other Revenue	9	-
	3,421	5,588
Administration Costs	1,001	1,021
Surplus before Grants	2,420	4,567
Wyatt Grants Paid		
Housing	393	309
Net Retirement Housing*	(78)	(42)
Financial Wellbeing	381	242
Education	457	363
Employment	316	319
Initiative Fund (Housing)	-	377
Research & Development	35	14
Small Grants	526	502
	2,030	2,084
Surplus	390	2,483
Change in Fair Value of Equity Investments	5,882	7,013
Total Comprehensive Income	6,272	9,496
What We Own		
Cash and Short Term Deposits	3,573	3,994
Land, Buildings and Contents	4,044	4,081
Equities and Longer Term Deposits	69,142	62,400
	76,759	70,475
What We Owe	133	121
Our Combined Assets	76,626	70,354

* Due to a change in accounting policy this does not include the depreciation costs of holding these properties

WILLIAM WYATT

LSA, MRCS 1804 - 1886 Apothecary and Surgeon



WYATT

Dr William Wyatt and Mrs Julia Wyatt travelled from Plymouth, UK arriving in Holdfast Bay, South Australia in February 1837. During his life in Adelaide, Dr Wyatt held a variety of official positions including Colonial Naturalist 1837 - 1856, Secretary, Medical Board, Adelaide Hospital 1838 - 1885, Director, Savings Bank of South Australia 1840 - 1846, Governor, St Peters College 1847 - 1886, Trustee, Holy Trinity Church 1847 - 1886, Chief Inspector of Schools 1851 - 1874, Governor, Botanic Gardens 1857 - 1878, and Treasurer, RSPCA 1875 - 1885.

Dr Wyatt set up his home first in Grenfell Street and later at Kurralta, Burnside. His son William, the only one of his five children to survive childhood, died in 1872 aged 34. Dr Wyatt's wealth was derived from his purchase of land in the city and elsewhere in March 1837. In 1881 he wrote his Will, setting up his Trust and naming the first Governors - prominent Adelaide businessmen. He died in June 1886 and the first meeting of the Wyatt Governors was held soon after. On 15 July 1886 the first grant of five pounds was paid to J.W.B., a retired lawyer.

The Wyatt Trust exists to serve South Australians in poor or reduced circumstances. "Keeping a Trust: South Australia's Wyatt Benevolent Institution and its Founder" by Carol Fort (Wakefield Press, 2008) tells the story of the life of William Wyatt and the Trust.

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